

## II. Balance Sheet

Amounts in €	Note	31.12.2017	31.12.2016
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Tangible fixed assets</b>			
Property		1,41	1,41
Other equipment	3	36.915,93	23.775,25
<b>Total</b>		<b>36.917,34</b>	<b>23.776,66</b>
<b>Intangible Assets</b>			
Other intangible assets	3	4.600,80	4.679,12
		<b>4.600,80</b>	<b>4.679,12</b>
<b>Financial assets</b>			
Loans and receivables		18.604,00	18.604,00
Investments in subsidiaries, associates and joint ventures		30.460,00	30.460,00
<b>Total</b>		<b>49.064,00</b>	<b>49.064,00</b>
<b>Total non-current assets</b>		<b>90.582,14</b>	<b>77.519,78</b>
<b>Current assets</b>			
<b>Inventory</b>			
Goods		1.023.990,18	1.442.477,55
Inventory prepayments		490.132,21	348.556,25
<b>Total</b>		<b>1.514.122,39</b>	<b>1.791.033,80</b>
<b>Financial assets and prepayments</b>			
Trade receivables	4	9.389.834,03	8.319.301,43
Accrued income		150.259,09	21.817,79
Other receivables		71.961,97	138,44
Other financial assets		4.565,00	4.565,00
Prepaid expenses		27.159,15	16.630,60
Cash and cash equivalents	5	252.145,57	138.202,86
<b>Total</b>		<b>9.895.924,81</b>	<b>8.500.656,12</b>
<b>Total current assets</b>		<b>11.410.047,20</b>	<b>10.291.689,92</b>
<b>Total assets</b>		<b>11.500.629,34</b>	<b>10.369.209,70</b>

<i>Amounts in €</i>	Note	31.12.2017	31.12.2016
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
<b>Issued Capital</b>			
Share capital	6	<u>772.770,00</u>	<u>772.770,00</u>
<b>Total</b>		<b><u>772.770,00</u></b>	<b><u>772.770,00</u></b>
<b>Reserves and retained earnings</b>			
Reserves from laws or statute		172.407,14	149.816,70
Retained earnings		<u>2.744.829,13</u>	<u>2.487.368,18</u>
<b>Total</b>		<b><u>2.917.236,27</u></b>	<b><u>2.637.184,88</u></b>
<b>Total equity</b>		<b><u>3.690.006,27</u></b>	<b><u>3.409.954,88</u></b>
<b>Provisions</b>			
Provisions for employee benefits	7	<u>68.077,03</u>	<u>55.266,17</u>
<b>Total</b>		<b><u>68.077,03</u></b>	<b><u>55.266,17</u></b>
<b>Liabilities</b>			
Loans (Long-term)		<u>616.666,68</u>	<u>0,00</u>
		<b><u>616.666,68</u></b>	<b><u>0,00</u></b>
<b>Current liabilities</b>			
Bank Loans (Short-term)		2.224.406,06	1.439.452,67
Short-term portion of long-term loans		203.333,32	0,00
Trade payables	8	3.326.138,87	3.556.179,00
Income tax		0,00	14.065,72
Other taxes and fees		320.646,81	862.678,32
Social security funds		40.237,65	42.143,98
Other current liabilities	9	972.484,95	937.974,63
Accrued expenses		<u>38.631,70</u>	<u>51.494,33</u>
<b>Total</b>		<b><u>7.125.879,36</u></b>	<b><u>6.903.988,65</u></b>
<b>Total Liabilities</b>		<b><u>7.742.546,04</u></b>	<b><u>6.903.988,65</u></b>
<b>Total equity, provisions and liabilities</b>		<b><u>11.500.629,34</u></b>	<b><u>10.369.209,70</u></b>

### III. Income Statement

<i>Amounts in €</i>	<b>31.12.2017</b>	<b>31.12.2016</b>
Net turnover (sales)	18.185.469,50	17.679.052,68
Cost of sales	<u>(15.476.922,37)</u>	<u>(14.935.956,58)</u>
<b>Gross profit</b>	<b>2.708.547,13</b>	<b>2.743.096,10</b>
Other income	19.262,48	27.719,02
	<b><u>2.727.809,61</u></b>	<b><u>2.770.815,12</u></b>
Administration expenses	(367.021,40)	(344.122,69)
Sales & distribution expenses	(1.597.656,01)	(1.497.977,21)
Other expenses and losses	(34.476,40)	(64.681,03)
Other income and profits	83.695,91	55.822,30
<b>Profit before interest and taxes</b>	<b><u>812.351,71</u></b>	<b><u>919.856,49</u></b>
Interest & related income	17,12	14,75
Interest & related expenses	<u>(374.785,92)</u>	<u>(242.255,39)</u>
<b>Profit / (loss) before taxes</b>	<b><u>437.582,91</u></b>	<b><u>677.615,85</u></b>
Income tax	<u>(157.531,52)</u>	<u>(225.807,10)</u>
<b>Profit / (loss) for the period after taxes</b>	<b><u>280.051,39</u></b>	<b><u>451.808,75</u></b>