



AISAKOS S.A.
BALANCE SHEET OF DECEMBER 31st, 2016
 REG. No 1.:54813/04/B/03/(05), REG. No 2 :5345201000

Balance sheet

Amounts in €	31.12.2016	31.12.2015
ASSETS		
Non-current assets		
Tangible fixed assets		
Property	1,41	1,41
Other equipment	23.775,25	30.288,36
Total	<u>23.776,66</u>	<u>30.289,77</u>
Intangible Assets		
Other intangible assets	4.679,12	5.419,11
	<u>4.679,12</u>	<u>5.419,11</u>
Financial assets		
Loans and receivables	18.604,00	17.728,00
Investments in subsidiaries, associates and joint ventures	30.460,00	30.460,00
Total	<u>49.064,00</u>	<u>48.188,00</u>
Total non-current assets	<u>77.519,78</u>	<u>83.896,88</u>
Current assets		
Goods	1.442.477,55	788.387,75
Inventory prepayments	348.556,25	376.704,12
	<u>1.791.033,80</u>	<u>1.165.091,87</u>
Financial assets and prepayments		
Trade receivables	8.319.301,43	5.299.846,00
Accrued income	21.817,79	0,00
Other receivables	138,44	944,06
Other financial assets	4.565,00	4.565,00
Prepaid expenses	16.630,60	13.199,75
Cash and cash equivalents	138.202,86	573.420,31
Total	<u>8.500.656,12</u>	<u>5.891.975,12</u>
Total current assets	<u>10.291.689,92</u>	<u>7.057.066,99</u>
Total assets	<u>10.369.209,70</u>	<u>7.140.963,87</u>
Amounts in €		
EQUITY & LIABILITIES		
Equity		
Issued Capital		
Share capital	772.770,00	532.770,00
Owners deposits	0,00	50.000,00
Total	<u>772.770,00</u>	<u>582.770,00</u>
Reserves and retained earnings		
Reserves from laws or statute	149.816,70	124.833,00
Retained earnings	2.487.368,18	2.060.543,13
Total	<u>2.637.184,88</u>	<u>2.185.376,13</u>
Total equity	<u>3.409.954,88</u>	<u>2.768.146,13</u>
Provisions		
Provisions for employee benefits	55.266,17	46.789,19
Total	<u>55.266,17</u>	<u>46.789,19</u>
Liabilities		
Current liabilities		
Bank Loans (Short-term)	1.439.452,67	878.346,65
Trade payables	3.556.179,00	2.396.733,01
Income tax	14.065,72	82.085,22
Other taxes and fees	862.678,32	722.108,28
Social security funds	42.143,98	42.312,66
Other current liabilities	937.974,63	175.691,91
Accrued expenses	51.494,33	28.750,82
Total	<u>6.903.988,65</u>	<u>4.326.028,55</u>
Total Liabilities	<u>6.903.988,65</u>	<u>4.326.028,55</u>
Total equity, provisions and liabilities	<u>10.369.209,70</u>	<u>7.140.963,87</u>

PROFIT & LOSS ACCOUNT

Amounts in €	31.12.2016	31.12.2015
Net turnover (sales)	17.679.052,68	15.241.199,86
Cost of sales	<u>(14.935.956,58)</u>	<u>(13.033.235,89)</u>
Gross profit	<u>2.743.096,10</u>	<u>2.207.963,97</u>
Other income	27.719,02	14.564,45
	<u>2.770.815,12</u>	<u>2.222.528,42</u>
Administration expenses	(344.122,69)	(273.398,94)
Sales & distribution expenses	(1.497.977,21)	(1.190.114,42)
Other expenses and losses	(64.681,03)	(90.905,97)
Other income and profits	55.822,30	102.449,32
Profit before interest and taxes	<u>919.856,49</u>	<u>770.558,41</u>
Interest & related income	14,75	52,21
Interest & related expenses	<u>(242.255,39)</u>	<u>(135.602,65)</u>
Profit / (loss) before taxes	<u>677.615,85</u>	<u>635.007,97</u>
Income tax	<u>(225.807,10)</u>	<u>(211.479,95)</u>
Profit / (loss) for the period after taxes	<u>451.808,75</u>	<u>423.528,02</u>